

## FURTHER EXTENSION IN INCOME TAX COMPLIANCE DEADLINES

Vide the [Notification No. 35/2020 dated 24.06.2020](#) Central Board of Direct Taxes extended various time limits under the Direct Tax & Benami laws related to AY 2019-20 and 2020-21. The salient features of which are as under:

Sl. No	Particulars	Extended Date	Earlier Due Date
1	Income Tax Returns for AY 2019-20 (FY 2018-19)	31.07.2020	30.06.2020
2	Income Tax Returns for AY 2020-21 (FY 2019-20) (for all categories of taxpayers)	30.11.2020	31.10.2020
3	Tax Audit Report	31.10.2020	30.09.2020
4	Payment of self-assessment tax (Where self-assessment tax liability is upto Rs. 1 lakh)	30.11.2020	31.10.2020
5	Time limit for investments for FY 2019-20 (u/s 80C etc. for claiming deduction under Chapter-VIA-B of the IT Act)	31.07.2020	30.06.2020
6	Time for Capital Gains investments (for claiming deduction from u/s 54 to 54GB of the IT Act)	30.09.2020	30.06.2020
7	Time Limit for furnishing of the TDS/ TCS statements	31.07.2020	30.06.2020
8	Time Limit for issuance of TDS/ TCS certificates	15.08.2020	30.06.2020
9	Time limit for passing of order or issuance of notices	31.03.2021	31.12.2020
10	Time limit for PAN-Aadhaar linking	31.03.2021	30.06.2020
11	Benefit of reduced rate of interest of 9% (for delayed payments of TDS, TCS, advance tax, etc)	No extension	30.06.2020

This article is compiled by Sneha Reddy – Former Articled Trainee with RK Reddy & Associates

[For any further clarifications or assistance, get in touch with us.](#)

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- **BUSINESS SUPPORT SERVICES TEAM**