

TAX DEDUCTED AT SOURCE [TDS] COMPLIANCES FOR THE MONTH OF MARCH 2020

There is no change in the due date i.e. 30 April 2020 for payment of TDS for the month of March 2020.

The due date for filing TDS returns [Form 24Q and 26Q] for the last quarter of financial year 2019-20 is 31 May 2020 which now has been extended to 30 June 2020.

Delayed payment of TDS [payment beyond 30 April 2020] will attract interest of 0.75% per month or part of the month [as against earlier 1.5%].

Late filing of TDS return [beyond 30 June 2020] will attract late fees @ Rs 200 per day for the period during which the default continues.

Failure to deduct TDS and/or to deposit it to the credit of Central Government's account will attract the provisions of disallowance of expenditure [Section 40]; interest [Section 201]; penalty [Section 271]; and prosecution [Section 276].

[For any further clarifications or assistance, get in touch with us.](#)

Disclaimer: The information contained in this update is of a general nature. Users of this information are expected to refer to the relevant existing provisions of applicable Laws.

- **BUSINESS SUPPORT SERVICES TEAM**