

## EXTENSION OF DUE DATE FOR HOLDING ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2019-2020

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The Ministry of Corporate Affairs (MCA) has granted 3 months extension to Companies for holding Annual General Meeting (AGM) for the Financial Year 2019-20.

According to Section 96(1) of Companies Act, 2013, every company (other than a One Person Company) shall hold its AGM within a period of six months from the date of closing of the financial year. Not more than 15 months shall be elapsed between one annual general meeting of a company and that of the next.

The extension has now been granted for three months from the due date by which the AGM ought to have been held under the said section. For Example: In case of the companies who held their last AGMs (related to FY 2018-19) on 31st August 2019 and 30 September 2019; the due dates of holding AGMs for FY 2019-20 shall be 30th November 2020 and 31st December respectively.

It may be noted in this context that no extension is given in respect of the first AGM of the company, which shall be held within a period of nine months from the date of closing the first financial year of the company.

MCA issued directions to all the Registrar of Companies (RoCs) to issue orders for extension of time without filing of formal application and payment of fee. All pending applications filed/rejected shall also be covered under this order.

AGM Extension Orders issued by respective Offices of the RoCs may be viewed at this [MCA Link](#).

This kind of blanket relief to all the companies is the first of its kind by MCA which is necessitated to ease business compliances in the continued pandemic situation.

[For any further clarifications or assistance, get in touch with us.](#)

Disclaimer: The information contained in this update is of a general nature. Users of this information are expected to refer to the relevant existing provisions of applicable Laws.

- **BUSINESS SUPPORT SERVICES TEAM**

